

JACKSON PROPERTIES

PREMIER STUDENT HOUSING

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GUARANTEE OF LEASE

In order to induce _____
("Landlord")

to enter into a lease agreement with _____
("Tenant")

for the premises known as _____, in _____.

I hereby guarantee prompt payment of all sums due from Tenant to Landlord by virtue of and the full performance by Tenant of all conditions and covenants contained in said lease agreement or any renewal or extension thereof. My liability for rent due under the lease is limited to \$_____ per month which is a pro-ration of the total monthly rent due under the lease, thus freeing me of any obligation for rent due from other tenants who may have signed a lease in conjunction with tenant stated above. In the event of a default under this guarantee, I agree to pay reasonable attorney's fees incurred by landlord and interest will accrue on the amount due at the rate of 18% per annum.

It shall not be necessary for Landlord, in order to proceed against me on this Guarantee, to first institute or to pursue or exhaust its remedies against Tenant.

Guarantor's Information

Relationship to Applicant: _____

Name (Please Print): _____

Address: _____

City/State/Zip: _____

Telephone (H) _____ (W) _____

E-Mail Address: _____

Social Security #: _____ Date of Birth: _____

Driver's License #: _____ State Issued: _____

You represent that all of the information provided is true and complete, and you authorize verification of the information and credit reports.

Guarantor Signature (NOTARIZED)

This was Sworn before me on the _____ Day of _____, 20____. The person above has either produced ID _____ or is personally known to me.

My commission expires on: _____

Notary Signature